

SAN FRANCISCO		
<b>Economic Description</b> <sup>(1)</sup>		
<i>Population</i>		815,358
<i>Employment</i>		817,278
<i>Gross Regional Product</i> <sup>(2)</sup>		\$93,837,761,076
<i>Labor Income</i>		\$52,220,978,759
<b>CalPERS Beneficiaries</b> <sup>(3)</sup>		
<i>Number of Recipients</i>		3,637
<i>Retirement Benefits</i>		\$113,875,574
<i>Annual Average Benefits</i>		\$31,310
<b>Total Local Economic Activity</b>		<b>\$188,436,483</b>
<i>Direct CalPERS Retirement Payments</i>		\$113,875,574
<i>Induced Business Revenues</i> <sup>(4), (5)</sup>		\$74,560,909
<b>Components of Economic Impacts</b>		
<i>Increase in Gross Regional Product</i>		\$48,245,837
<i>Employment</i>		437
<i>Labor Income</i>		\$26,571,490
<i>Increase in Sales taxes</i> <sup>(6)</sup>		\$1,669,271
<i>Increase in Property taxes</i>		\$1,881,463
<b>Local Industry Sectors with Largest Economic Benefits</b> <sup>(7)</sup>		
Description	Employment	Revenues
Food services and drinking places	56	\$4,465,626
Private hospitals	28	\$5,180,576
Offices of physicians, dentists, other health	26	\$3,512,584
Wholesale trade businesses	20	\$4,935,913
Retail Stores - Food and beverage	15	\$1,194,924
Real estate establishments	15	\$4,601,321
Private household operations	12	\$132,858
Private junior colleges, colleges, universities	12	\$1,012,998
Individual and family services	11	\$585,330
Nursing and residential care facilities	11	\$851,880

See the page titled "Footnotes for Summary Tables and Composite Data Base" in the Appendix of this study following the regional summary tables